



# Operational Risks and Controls frameworks

*Date: June 12-14th 2019*  
*Venue: Kosovo Banking Association*

## COURSE OVERVIEW

To familiarize the participants with more advanced concepts and techniques for managing operational risks and implementing a permanent controls framework as part of internal controls and internal audit principles.

Operational risk will be placed in the general context of banking risks including, identification, measurement and management/mitigation of these risks. Relevant Basel frameworks and concepts (Basel I to III) will also be touched upon.

## METHODOLOGY

A combination of class lectures, practical exercises and presentations by the participants will be used. Active trainee participation is expected as the approach focuses on insights and practice, rather than on theoretical concepts.

## TRAINING CONTENT

- Introduction
- Key concepts of operational risk
- Analyzing the causes of operational risk
- Regulatory environment:
  - Banking industry
  - Investment funds industry
- Operational risk management cycle
- Loss data collection process
- Risk & control self-assessment (RCSA)
- Key risk indicators
- Other components of the operational risk management
- Framework
- Scenario analyses
- Extreme scenarios
- The new product approval process
- Organizational aspects
- Conclusions

## DAILY SCHEDULE

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09:00 – 10:30	Training
10:30 – 10:45	Coffee break
10:45 – 12:00	Training
12:00 – 13:00	Lunch break
13:00 – 14:30	Training
14:30 – 14:45	Coffee break
14:45 – 16:30	Training
16:30	End of day ☺

## TARGET GROUP

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Professional bankers (central and commercial banks) having to implement or renew internal controls frameworks. Broad knowledge of their bank's products, processes, general risk management principles and a willingness to share, increase insights in and management of (operational) risks and controls. A good command of English is required.

## COURSE INSTRUCTOR

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**Mr David Richards**, Member of the House of Training quality circle on Risk Management

David has been working in the financial services sector for over 24 years, in roles ranging from operations manager, product management and strategy as well as project management. Since 2006, David is working as a freelance consultant in risk and process management, with a focus on operational risk and controls. He has also had roles running projects and project office. Over the past few years, he has been applying his risk management experience to social development and impact finance projects.

## REGISTRATION

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Send your filled registration forms via email at KBA, or contact us at:  
[kbatrainingcenter@bankassoc-kos.com](mailto:kbatrainingcenter@bankassoc-kos.com) or **038 246 171**