

Certification Programme: Anti-Money Laundering & Counter Terrorist Financing – Foundation Level

Date: November 18th-22nd 2019
Venue: Kosovo Banking Association

COURSE OVERVIEW

- To learn:
 - ✚ Overview of European standards and of Luxembourg AML/CTF laws and regulations;
 - ✚ Stages and methods of money laundering;
- To develop knowledge / create awareness of:
 - ✚ Money laundering techniques;
 - ✚ Internal organization to reduce the risk of laundering and terrorist financing;
 - ✚ Key roles and responsibilities of all actors involved;
- To understand the concepts of simplified, normal and enhanced due diligence;
- To get acquainted with AML best practices in Luxembourg (procedures and supporting tools).

METHODOLOGY

Interactive seminar combining lectures, case studies and exchanges of views and experience. Four and a half (4,5) days, including the certification exam, which lasts approximately 2.5 hours.

TRAINING CONTENT

Definition of Money Laundering & Terrorism Financing:

1. ML steps
2. TF funding

The fight against ML & TF at international level:

1. FATF
2. Other international bodies
3. EU directives

The role of the financial institutions in the fight against ML & TF

The professional obligations of the financial institutions:

The obligation to customer due diligence measures

1. Identification of customer
2. Identification of beneficial owner
3. Identification of the relationship
4. Monitoring of the transaction
5. Enhanced & simplified due diligence
6. Reliance on third parties

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The obligation to cooperate with the authorities

1. Cooperation on demand
2. Cooperation on own initiative
3. Transmission of information
4. Prohibition against informing the customer
5. Prohibition against carrying out a suspect transaction

Review & Examination

Embargo & sanctions regulations in the World (UN, OFAC, EU, HMT etc.) –

How to handle sanctions

Best practices for managing detailed sectoral sanctions

DAILY SCHEDULE

09:00 – 10:30	Training
10:30 – 10:45	Coffee break
10:45 – 12:00	Training
12:00 – 13:00	Lunch break
13:00 – 14:30	Training
14:30 – 14:45	Coffee break
14:45 – 16:30	Training
16:30	End of day ☺

AUDIENCE

Commercial bankers and financial institutions employees:

- AML and Compliance Officers of banks and financial institutions
- Relationship Managers in contact with the customers, Risk Managers and Internal Auditors interested in learning more about AML

Employees from central banks and supervisory authorities:

- Junior Officers dealing with these matters at supervisory level

A good command of English is required

COURSE INSTRUCTOR

Mr Henrique Dominguez, Experienced Chief Compliance Officer, Member of the Association Luxembourgeoise des Compliance Officers (ALCO) & Member of the House of Training Quality Circle AML.

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REGISTRATION

Send your filled registration forms via email at KBA, or contact us at:
kbatrainingcenter@bankassoc-kos.com or **038 246 171**