

CERTIFICATION PROGRAM: AML & CFT FOUNDATION LEVEL

*Date: from 23 to 25 October 2024
Venue: Kosovo Banking Association*

INTRODUCTION

In developing an international financial center, Luxembourg became aware at a very early stage of the need to prevent the use of financial circuits for unlawful purposes. While initially designed to fight money laundering linked to drug trafficking, Luxembourg legislation today criminalizes all offences recommended by the Financial Action Task Force (FATF).

Moreover, measures aiming to prevent money laundering not only apply to banks, but to all professionals in the financial sector, such as insurance companies, notaries, estate agents, auditors, casinos, lawyers, tax and financial advisers, and people selling high-value goods.

This interactive seminar, which combines lectures, case studies and exchanges of views and experience, is offered as a solid foundation.

OBJECTIVE

The program is based on European standards and Luxembourg AML/CFT laws and regulations. At the end of the course, participants will:

- ✦ be able to identify the various components of financial crime (e.g., ML, FT, Proliferation, ... etc.) and the bodies tasked with shaping the global applicable regulatory frameworks
- ✦ have acquired a detailed understanding of the mandatory arrangements, systems, and controls to fight financial crime: Internal controls and effective AML/CFT program
- ✦ understand the 'risk-based approach and the due diligence process
- ✦ comprehend Competent Authorities approach in the fight against financial crime
- ✦ have gained further knowledge via practical examples and case studies

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PROGRAM

- ✚ Financial crime: definitions and scope
- ✚ The fight against ML & TF at international level:
 - FATF
 - Supranational and international bodies
 - Other various stakeholders
- ✚ EU and Luxembourg regulatory frameworks
- ✚ The role of the financial institutions
- ✚ Risk based approach and the business wide risk assessment
- ✚ AML/CFT program: implementing effective internal controls and setting out an appropriate governance structure to fight financial crime
- ✚ Sanction regime
- ✚ Customer Due Diligence and risk assessment: simplified, standard, and enhanced Due Diligence
- ✚ PEP regime
- ✚ Reporting to and cooperating with National Competent Authorities
- ✚ Cooperation with and reliance on third parties
- ✚ Practical examples throughout the program and Case studies

TARGET AUDIENCE

- ✚ Junior AML and Compliance Officers of banks and financial institutions
- ✚ Relationship Managers in contact with the customers, Risk Managers and Internal Auditors
- ✚ Banks and financial institutions, senior management or board members responsible for internal controls
- ✚ Junior Officers dealing with these matters at a supervisory level

EXAM

The participants will have their newly acquired knowledge validated through a written exam with multiple choice questions and will be granted a certificate of success issued by the House of Training.

LANGUAGE

A good command of English is required.

EXPERT

Dr Henrique Dominguez is KYC Senior Officer of the EIB – European Investment Bank, responsible for the Due Diligence of the EIB counterparties in EU and abroad.

Prior to moving to Luxembourg in 2008, Henrique was managing the Compliance department of Itau-Unibanco in Latin America. He also has previous experience in Internal Audit.

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Henrique holds a CAMS certification (Certified AML Specialist) since 2011 and has been collaborated with the House of Training as a trainer in the fields of AML, Sanctions, Compliance and Corporate Governance for more than 15 years.

PLACE DURATION DATES

3 ½ days: 19 – 22 November:

I. Training course: 19-21 November 2024

II. AML Certification Exam: 22 November 2024 from 9 to 10.30am.

Training Room of Kosovo Banking Association, Prishtina, Kosovo

DAILY SCHEDULE

| | |
|---------------|--------------|
| 09:00 – 10:30 | Training |
| 10:30 – 10:45 | Coffee break |
| 10:45 – 12:00 | Training |
| 12:00 – 13:00 | Lunch break |
| 13:00 – 14:30 | Training |
| 14:30 – 14:45 | Coffee break |
| 14:45 – 16:30 | Training |
| 16:30 | End of day ☺ |

REGISTRATION

Send your filled registration forms via email at KBA, or contact us at:

kbatrainingcenter@bankassoc-kos.com or **038 246 171**