

PAYMENT SERVICES DIRECTIVE (PSD2) COMPLIANCE FRAMEWORK

*ONLINE TRAINING
Date: 23 April 2025*

INTRODUCTION

The Revised Payment Services Directive (PSD2, Directive (EU) 2015/2366, which replaced the Payment Services Directive (PSD), Directive 2007/64/EC) is an **EU Directive**, administered by the **European Commission (Directorate General Internal Market)** to regulate payment services and **payment service providers** throughout the **European Union (EU)** and **European Economic Area (EEA)**. The PSD directive's purpose was to increase pan-European competition and participation in the payments industry also from non-banks, and to provide for a level playing field by harmonizing consumer protection and the rights and obligations for payment providers and users. The key objectives of the PSD2 directive are creating a more integrated European payments market, making payments safer and more secure therefore protecting consumers.

OBJECTIVES

After the training, the participant shall be able to:

- ✚ understand the core objectives of the PSD2 framework and the impact of APIs to payment service providers
- ✚ understand requirements on strong customer authentication
- ✚ analyze the potential future developments and strategic challenges and opportunities for banks and FinTech firms

PROGRAMME

The course is presented in cooperation with the ABBL Digital Banking and FinTech Innovation Cluster.

- ✚ Basic principles of PSD2 and its scope
- ✚ Implementation process of PSD2 and the statutory framework
- ✚ Access-to-Account (XS2A) requirements
- ✚ Payment initiation and access to account services
- ✚ Regulatory Technical Standard on Strong Customer Authentication and secure open standards on communication
- ✚ Key technological tools and approaches to PSD2 compliance
- ✚ Discover how PSD2 applies in your organization
- ✚ Identify the risks and opportunities created by PSD2

TARGET AUDIENCE

The course is suitable for anyone who wants to learn the fundamentals of PSD2 and its role in the payments industry. The course is specifically targeted at people working within and at all levels in the payments area of financial institutions and PSPs.

LANGUAGE

A good command of English is required.

EXPERT

Mr. **Jean Diederich** has a professional experience in digital for more than 30 years. He is a Partner at consulting firm FINEGAN in Luxembourg. On the digital ecosystem level, Jean is the President of the first Luxembourg digital professional association, APSI. He is the Vice-chair of Digital Europe's digital finance working group and a member of the Luxembourg digital confederation ICTLuxembourg. At the level of the Luxembourg banking association (ABBL), he is a member of the payments cluster and different policy working groups. He is invited as a speaker in different international conferences and events like SIBOS/Swift, ICT Spring, ABBL meets members, Blockchain Week, Cybersecurity start-ups and APSI days on a regular basis. Jean is also teaching different courses at the ATTF/Luxembourg House of Training academy in the areas of innovation in digital retail banking, fintech, cloud computing & blockchain/DLT.

PLACE, DURATION & DATES

1 session of 4 hours.

On April 23rd, 2025

From 9:00 to 13:00 (local) time

PLATFORM AND TECHNICAL REQUIREMENTS

This training course will be held on the online platform TEAMS. The trainer will send the invitation to all participants.

REGISTRATION

Send your filled registration forms via email at KBA, or contact us at:

kbatrainingcenter@bankassoc-kos.com or **038 246 171**